

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
<b>INCOME</b>	<b>Fixed Income</b>								
	Canadian Treasury Bills	0.45	1.69	5.04	2.73	1.99	1.41	1.63	0.56
	Canadian Short-Term Bonds	-0.40	-0.08	2.61	0.05	1.20	1.53	2.74	2.42
	Global Government Short-Term Bonds (hedged to CAD)	-0.51	-0.39	2.16	-0.36	0.74	1.14	2.24	2.12
	Canadian Total Bond Market	-2.00	-3.20	-0.91	-2.20	-0.11	1.75	3.51	6.42
	Total Global Bond Market (hedged to CAD)	-1.68	-1.82	1.12	-2.33	0.06	1.72	3.24	4.97
	<b>Real Estate Investment Trusts (REITs)</b>								
Canadian REITs	-5.75	-6.72	-8.81	-2.55	-0.03	4.44	8.50	21.78	
Global REITs	-4.70	-3.74	0.92	0.05	0.56	5.24	5.48	16.93	
<b>EQUITY</b>	<b>Canadian Equity</b>								
	Total Market	-1.82	4.68	8.73	7.59	8.86	7.22	8.00	15.60
	Value	-1.72	3.27	8.38	10.72	8.60	7.39	8.56	17.92
	Growth	-2.03	6.57	12.06	5.41	7.96	6.67	7.16	15.85
	Small Cap Value	-1.08	4.39	6.15	10.33	12.78	5.06	7.68	23.27
	Small Cap Growth	-0.09	8.73	7.22	0.10	8.68	5.98	5.64	20.88
	<b>U.S. Equity</b>								
	Total Market	-2.84	9.27	24.27	10.47	13.06	14.40	9.95	14.83
	Value	-2.71	8.39	15.25	9.25	9.21	10.94	8.20	14.44
	Growth	-2.68	10.84	33.92	12.69	17.12	18.15	11.68	17.30
	Small Cap Value	-4.84	0.10	15.86	3.19	6.56	8.91	7.41	20.72
	Small Cap Growth	-6.19	3.17	14.19	-2.27	5.63	10.09	8.23	20.62
	<b>International Equity</b>								
	Total Market	-1.03	6.55	10.44	5.84	6.41	6.79	5.78	13.55
	Value	0.59	7.44	14.30	9.65	6.28	5.55	5.00	14.85
	Growth	-2.40	6.79	7.92	3.87	6.86	7.79	6.14	14.05
	Small Cap Value	-0.43	5.17	10.19	3.50	4.80	6.46	6.84	15.43
	Small Cap Growth	-2.43	1.61	3.08	-3.45	3.28	7.10	6.62	16.34
	<b>Emerging Markets Equity</b>								
	Total Market	2.31	6.86	13.30	-0.92	3.31	5.64	7.19	14.82
	Value	2.30	5.95	13.44	2.38	2.56	4.52	6.89	14.40
Growth	1.89	7.65	9.99	-6.06	2.26	6.05	6.95	16.72	
Small Cap Value	4.50	8.20	27.31	8.99	9.45	8.60	10.03	16.46	
Small Cap Growth	2.80	5.94	21.00	4.78	9.44	6.68	7.50	17.21	
<b>International and Emerging Markets Equity</b>									
Total Market	-0.06	7.02	11.20	3.98	5.43	6.31	5.66	12.83	

Sources: DFA Web